

Transparency Statement

The Association

Medici pentru România (referred to further on as „The Association”) was founded and registered in Romania in 2019 as a legal entity, governed by private law, without patrimonial purpose (international not-for-profit association, ID No: nr. 56/08.09.2020, Bucharest, Romania).

The Association is governed by its Statutes and Articles of Association, published on <https://medicipentruromania.ro> together with an Annual Financial Overview and Annual Reports.

Board Members

- COSTACHE ALEXANDRU-IONUȚ - President
- STROE-MIHAI CRISTIANA-SORINA - Vicepresident
- BESLIU MIRELA - Secretary
- RĂDULESCU ROXANA-VALENTINA - Censor

Financial Transparency and Governance

The Association’s annual accounts are submitted to formally recognized external financial auditors. They review and approve the classification of the Association’s income, according to the source of the funds.

With regards to the Association’s funds and income, part of the funding (around 20%) has been provided so far by the Founding Members, as private individuals (not through personal businesses/companies or other legal entities). As mentioned in the Association’s Statues, the Founding Members can also support the Association through a levy.

With regard to Governance, the governing body is the Association’s General Assembly which determines the general objectives and strategic direction (quarterly, annually and for every 5 years), provides financial oversight, election of the Board and of the Censor (the representatives of which are elected for 3-years terms) and discharge of the Association’s accounts. The Board can select its own President, Vice-President and Treasurer after each Annual General Assembly.

In regards to the economic activities of the Board members, if they exist, no businesses and/or companies owned by one of the board members can interfere financially or otherwise with the activity of the Association. In order to keep the transparency in this regard, every decision involving collaborations with institutions, NGOs, alliances or other legal entities, along with sponsorships from commercial companies are decided through voting - none of

the Board members or the General Assembly's members can take this kind of decision on their own.

Sponsorships and Funding

Currently around 80% of the financial aid that sustains the Association's activity is coming from commercial entities. We are not accepting funding, donations or sponsorships from commercial entities in which any of the members of the Board or the General Assembly Members are decision makers, nor from entities commercialising health-harmful products, including tobacco, alcohol or weapons.

The Association's Board is responsible for managing and overseeing the budget and is involved in all decisions on potential funding opportunities, which are discussed and reviewed on a case-by-case basis. The Board examines all parameters of the potential funding source, including whether it is aligned with the Association's mission and core values as well as whether acceptance of funding would affect the Association's ability to undertake its mission and activities independently and efficiently.

In 2019, after the Association was established, it did not receive funding from either company sponsorships or grants. The only financial contributions made to the Association came from the founding members, through individual donations.

From 2020 until the end of 2021, to these contributions were added company sponsorships and other donations (for more details, please see the Financial Report for 2020).

In 2022, the Association aims to rely more on individual donations (a fundraising strategy for this has already been implemented at the end of 2021) and on grants and funding for non-profits. As there are not many grant and funding opportunities for non-profits in Romania, the Associations will also seek funding outside of the country.